



INCOME QUALIFICATIONS FOR MILWAUKEE JUNCTION



Milwaukee Junction a community is comprised of twenty-five one-bedroom apartments. Of which, five are market rental rate units and twenty apartments are for applicants that qualify under Low Income Housing Tax Credit program (LIHTC): seven units are for applicants at or below 80% of Area Median Income (“AMI”), and thirteen apartments will be assigned project-based vouchers (PBV) from the Detroit Housing Commission (DHC).

All applicants must qualify under four qualifying criteria per our Tenant Selection Plan (Income, Landlord History, Credit and Criminal background). An applicant's combined household annual gross income & assets calculation will determine which unit type an applicant will qualify. See chart below to regarding the maximum and minimum income as defined by Michigan State Housing Development Authority (MSHDA).

The Affordable Housing Program

The maximum income guidelines are based on the average median income (AMI) for Wayne County. To income qualify, residents gross income must fall within the 40%, 50%, or 80% AMI, while meeting minimum gross income requirements. Applicants interested in PBVs are required to provide contact information and will be notified once the waitlist is opened by DHC. Other program restrictions apply.

Minimum Gross Income Requirements				
Apt. Size	AMI	Rent **	Monthly Income	Annual Income
* PBV 1 Bdrm	40%	\$ 840	\$ -	\$ -
* PBV 1 Bdrm	50%	\$ 840	\$ -	\$ -
1 Bdrm	80%	\$ 900	\$ 2,250	\$ 27,000
1 Bdrm	Market	\$ 1,023	\$ 2,558	\$ 30,690

Maximum Gross Income Requirements				
# People	Annual Max. 40% AMI	Annual Max. 50% AMI	Annual Max. 80% AMI	Market units
1	\$22,000	\$27,500	\$44,000	NA
2	\$25,120	\$31,400	\$50,240	NA

**** Rents are subject to change based on Maximum Gross Rents published by MSHDA for Wayne County.**

\$35 Application fee & \$100 holding fee required at time application is processed. Holding fee will be applied to Security Deposit at time of move in.